

Message Text

UNCLASSIFIED

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52

ACTION XMB-07

INFO OCT-01 ARA-11 ADP-00 RSR-01 INRE-00 SS-15 NSC-10

AID-20 CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00

RSC-01 TRSE-00 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

/111 W

----- 042651

P R 112000 Z APR 73

FM AMCONSUL SAO PAULO

TO SECSTATE WASHDC PRIORITY 4067

INFO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

UNCLAS SAO PAULO 0774

PASS EXIMBANK

E. O. 11652: N/ A

TAGS: EFIN, BR

SUBJECT: EXIMBANK LOAN COPEBRAS

1. DIRECTOR OF CIA. PETROQUIMICA BRASILEIRA (COPEBRAS) HAS REQUESTED CONGEN ASSISTANCE IN EXPEDITING EARLY SIGNATURE LOAN AGREEMENT WITH EXIMBANK. EXIM BOARD ANNOUNCED JANUARY 4 APPROVAL OF \$4.5 MILLION LOAN AND \$4.5 MILLION GUARANTEE TO ASSIST IN FINANCING COPEBRAS EXPANSION PLANS. TIMING IS AN IMPORTANT ELEMENT IN COMPANY' S PLANS AND ACCORDINGLY COPEBRAS HAS PROCEEDED VIGOROUSLY WITH STEPS REQUIRED TO IMPLEMENT PROJECT, INCLUDING SEVERAL OVERSEAS TRIPS TO NEGOTIATE FOR EQUIPMENT AND SERVICES. WITH REGARD TO PROCUREMENT OF US EQUIPMENT AND ENGINEERING SERVICES, HOWEVER, COMPANY HAS NOT BEEN ABLE PROCEED BECAUSE OF FAILURE EXIMBANK PROVIDE COPY DRAFT LOAN AGREEMENT. COPEBRAS INFORMED LAST WEEK BY ITS US PARENT, CITIES SERVICES COMPANY, THAT BOTTLENECK IS FACT THAT EXIMBANK ATTORNEY ASSIGNED TO PROJECT HAS BEEN UNABLE COMPLETE DRAFT AGREEMENT DUE TO PRESS OF OTHER PRIORITY BUSINESS.

2. DIRECTOR COPEBRAS SENT TELEX TO EXIMBANK APRIL 6 REQUESTING UNCLASSIFIED

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URGENTLY THAT SOME WAY BE FOUND TO RESOLVE SITUATION BUT TO
DATE HAS NOT RECEIVED REPLY.

3. THIS IS IMPORTANT PROJECT AND ONE FOR WHICH TIMING IS A
KEY ELEMENT. CONGEN STRONGLY URGES THAT EXIMBANK ATTEMPT
COMPLY WITH REQUEST FOR EXPEDITIOUS PROCESSING LOAN AGREE-
MENT. PLEASE ADVISE.
CHAPIN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 11 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SAOPA00774
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
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From: SAO PAULO
Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION XMB
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Original Previous Classification: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971224
Subject: EXIMBANK LOAN COPEBRAS
TAGS: EFIN, BR
To: BRASILIA
RIO DE JANEIRO
SECSTATE WASHDC
XMB
Type: TE
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